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Marage Amarawadi Ramkisin...

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Today

Forwarded Message

From: Sridhar Balakrishnan   (Sridhar Bala...

The EU's decision to ban import of wood from Russia w.e.f. 9th April will tighten global supply of wood used to make printing and writing paper (including newsprint). In 2021, Russia accounted for 41% of EU's imports of 16.8 mn MT. Out of the total imported volumes, 64% went to Finland. In fact, almost 100% of Finland's imports is from Russia. Other large importers include Estonia, Germany and France.

Finland, Germany and France have large paper manufacturing capacities. As the EU is a net exporter of wood used to make paper, we will see 40-45% of net export volumes getting consumed within the EU block or imports rising from the US and Canada. Given that the EU was a large market for Russian wood, it will be difficult for it to find alternate markets easily. Thus,



Message

